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September 24, 2007

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Hon. Alvin K. Hellerstein United States District Judge United States District Court Southern District of New York

ali Holt Eisner v. Walleye Trading Advisors, LLC; Case No. 07 CIV 7837 Re:

Dear Judge Hellerstein:

Defendant, Walleye Trading Advisors, LLC ("Walleye"), retained our firm Friday, September 21, 2007 to defend the referenced action. Plaintiff, Daniel Eisner, served the Summons and Complaint on Walleye, a company whose principal place of business is located in Wayzata, Minnesota, on September 5, 2007. Since that date, while the parties pursued settlement discussions, Walleye had been searching for counsel in the New York City area, a search which, due to other firms' conflicts, ended only on Friday with our firm's retention.

Walleye's time to answer or otherwise respond with respect to the Complaint expires tomorrow. Given our recent introduction to the case, we respectfully request an extension of Walleye's time to answer or otherwise respond with respect to the Complaint until October 16, 2007. This is Walleye's first request for an extension, and there are no scheduled dates that would be affected by this relief.

This past Friday, we called Plaintiff's counsel, Terri Chase, Esq. of McDermott Will & Emery LLP, and requested an extension of time to respond to the Answer. Ms. Chase said that she would check with her client and get back to us that day. We have not heard back from Ms. Chase.

Respectfully,

cc: Terri Chase, Esq. (by telecopier)